



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX – A leader in the global Resources Capital Market

Key features of the Australian market



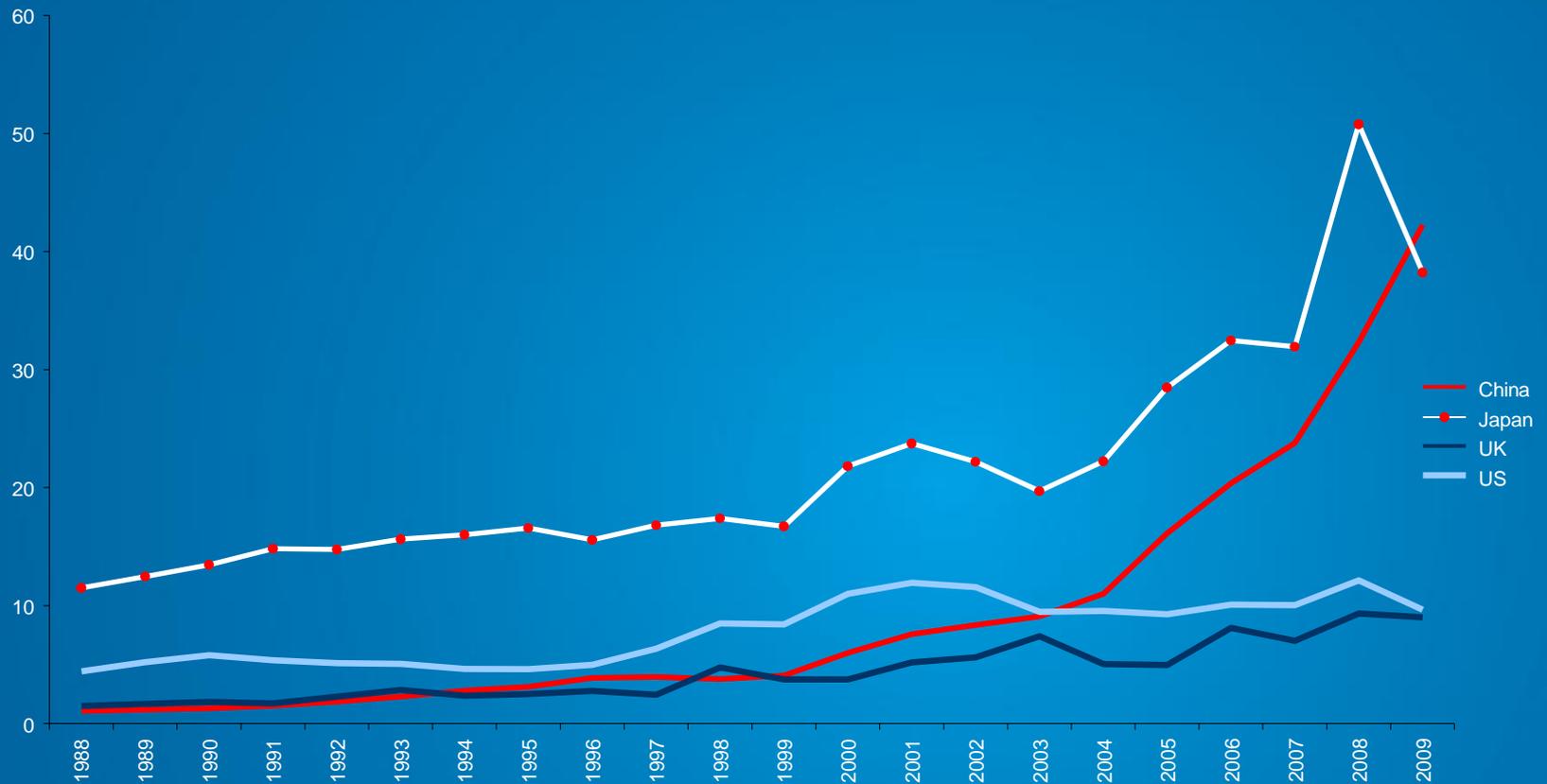
- A strong global presence and a leading market position in the region of the 21st century - Asia
- A consistent performer over time
- Liquidity - a growing supply of domestic capital generated by a compulsory retirement pension scheme
- An efficient and cost effective primary market – consistently among the global leaders in capital raising
- A diverse market in which mining and resources play a central role
- Worldwide reputation for reliability, integrity and efficiency
- Clear and effective securities regulatory regime

Leverage to the China story

- Australia's status as a major supplier of commodities to Asia
- Unique position in the Asia-Pacific region and time-zone
- Exposure to the extraordinary ongoing and projected growth of emerging economies in the region - China and India
- A stable and reputable market environment.

Growing importance of China

Australian Merchandise Exports, \$bn



Source: Australian Bureau of Statistics

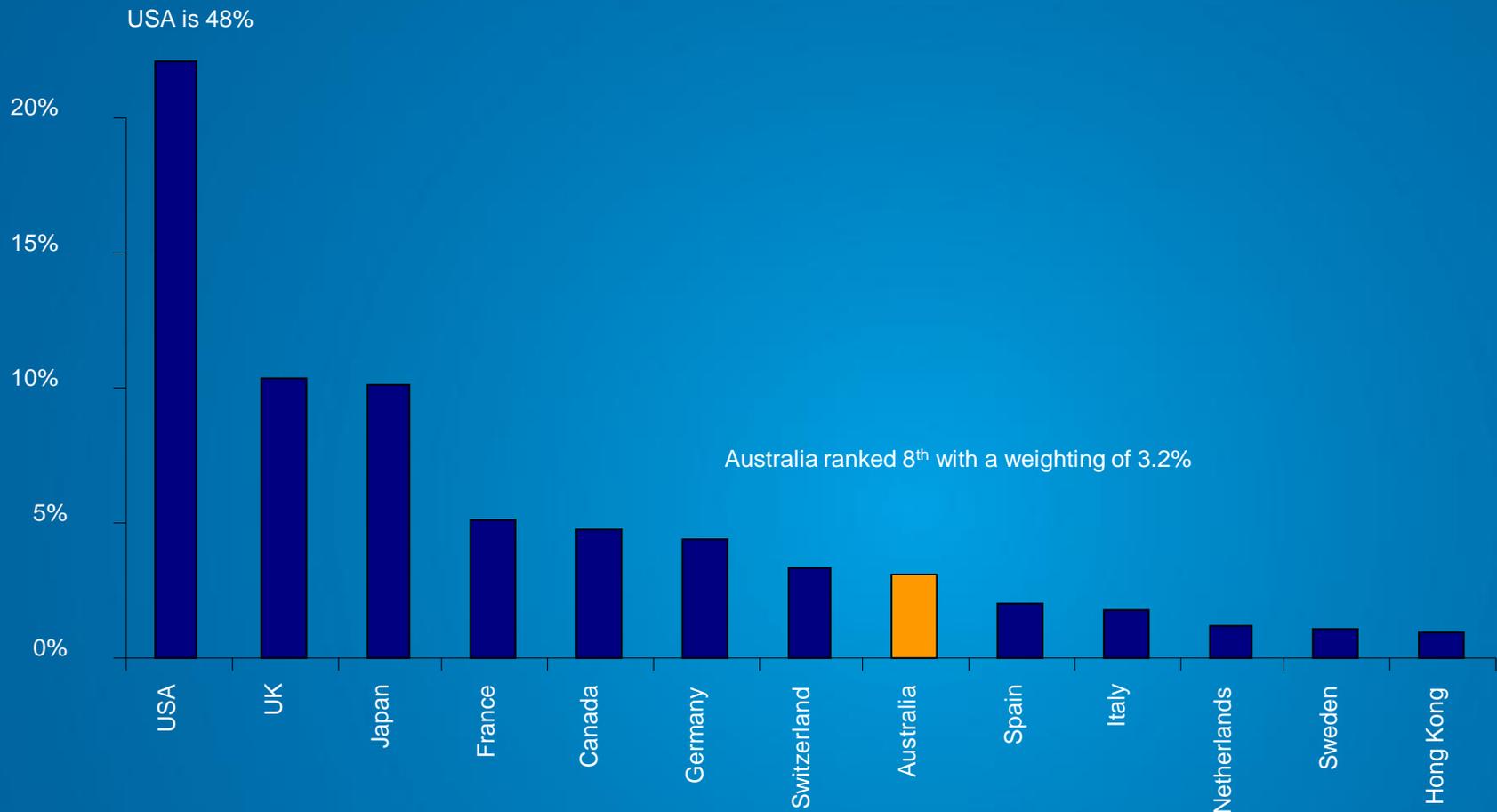
Capitalised at \$6 billion, ASX Ltd is the world's 7th largest listed exchange by capitalisation



Rank	Exchange	Market Capitalisation \$b
1	CME Group	\$ 24.5
2	Hong Kong Exchanges and Clearing (HKEx)	\$ 23.0
3	Deutsche Boerse	\$ 16.0
4	Intercontinental Exchange (ICE)	\$ 8.5
5	NYSE Euronext	\$ 7.4
6	Singapore Exchange (SGX)	\$ 7.0
7	Australian Securities Exchange (ASX)	\$ 6.0
8	Nasdaq OMX Group	\$ 4.6
9	Dubai Financial Market	\$ 4.0
10	London Stock Exchange Group	\$ 3.2
11	TMX Group	\$ 2.5

* By market value of operating entity, as at Jan-10. Source: Bloomberg.

ASX ranks 8th in MSCI World Index weightings



Strong and consistent performance over time

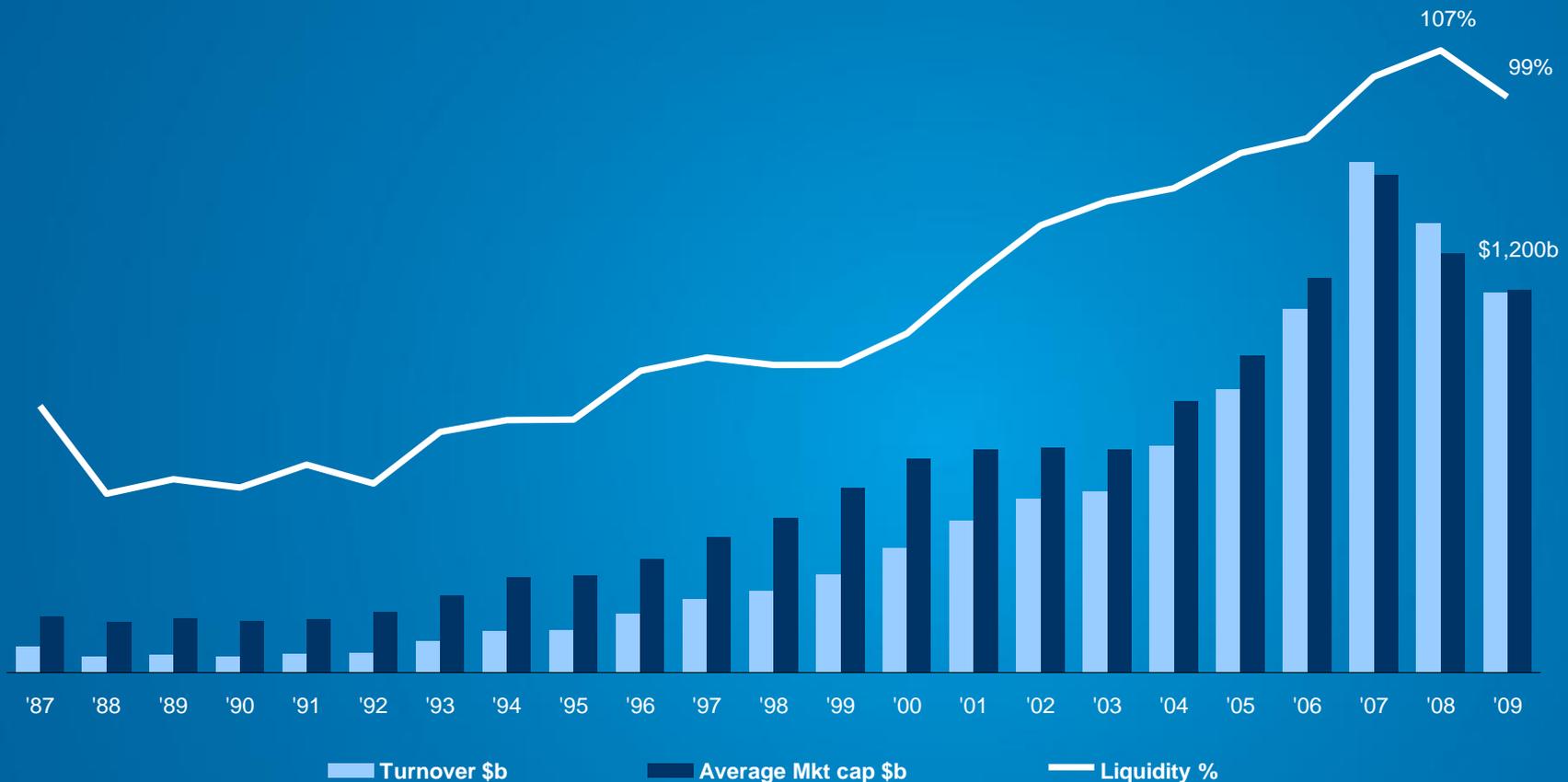
Index Performance 2000-2010



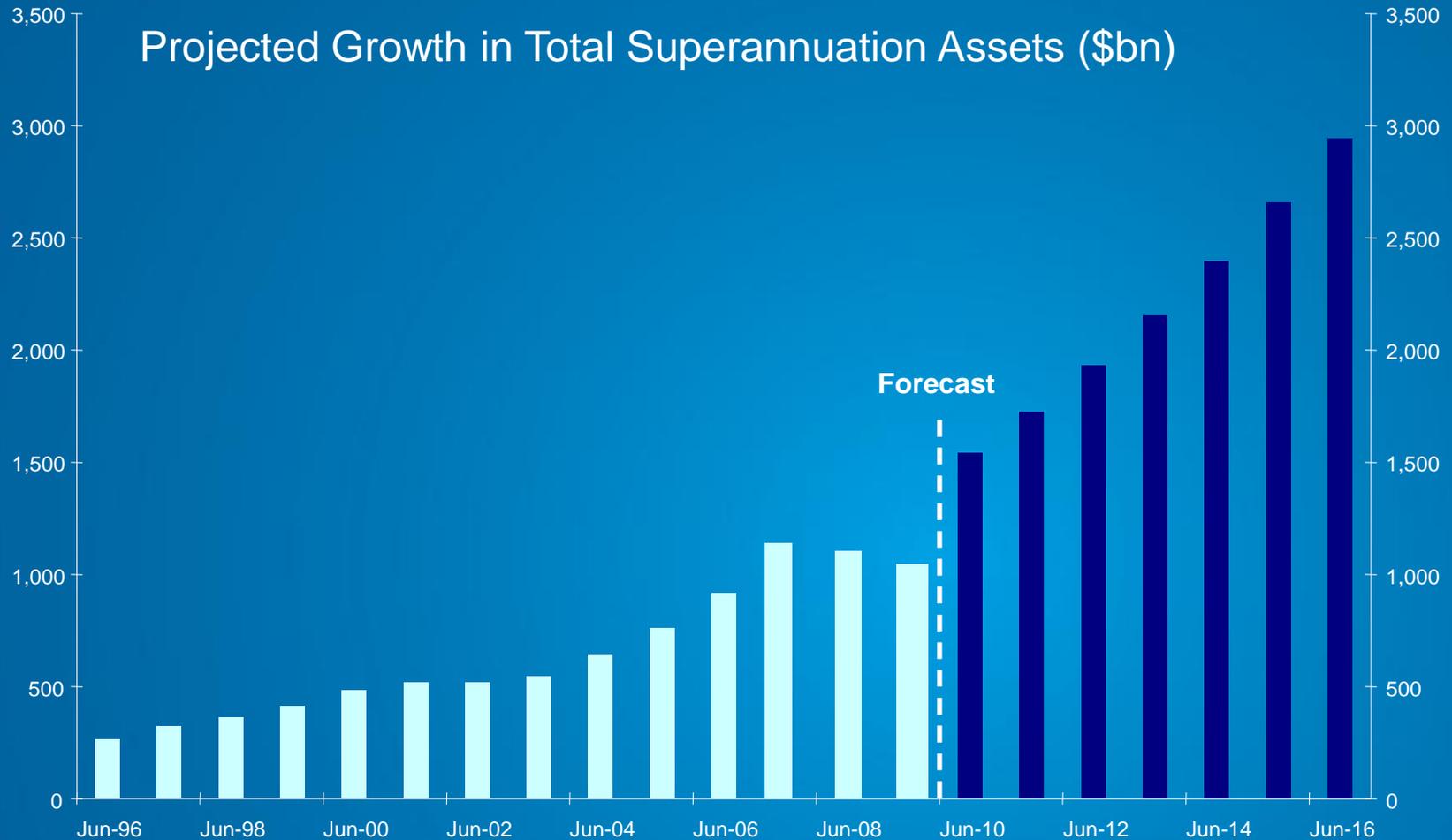
Consistent Growth in Market Size & Liquidity



ASX Equity Market Turnover, Average Total Market Capitalisation & Liquidity (1987-2009)

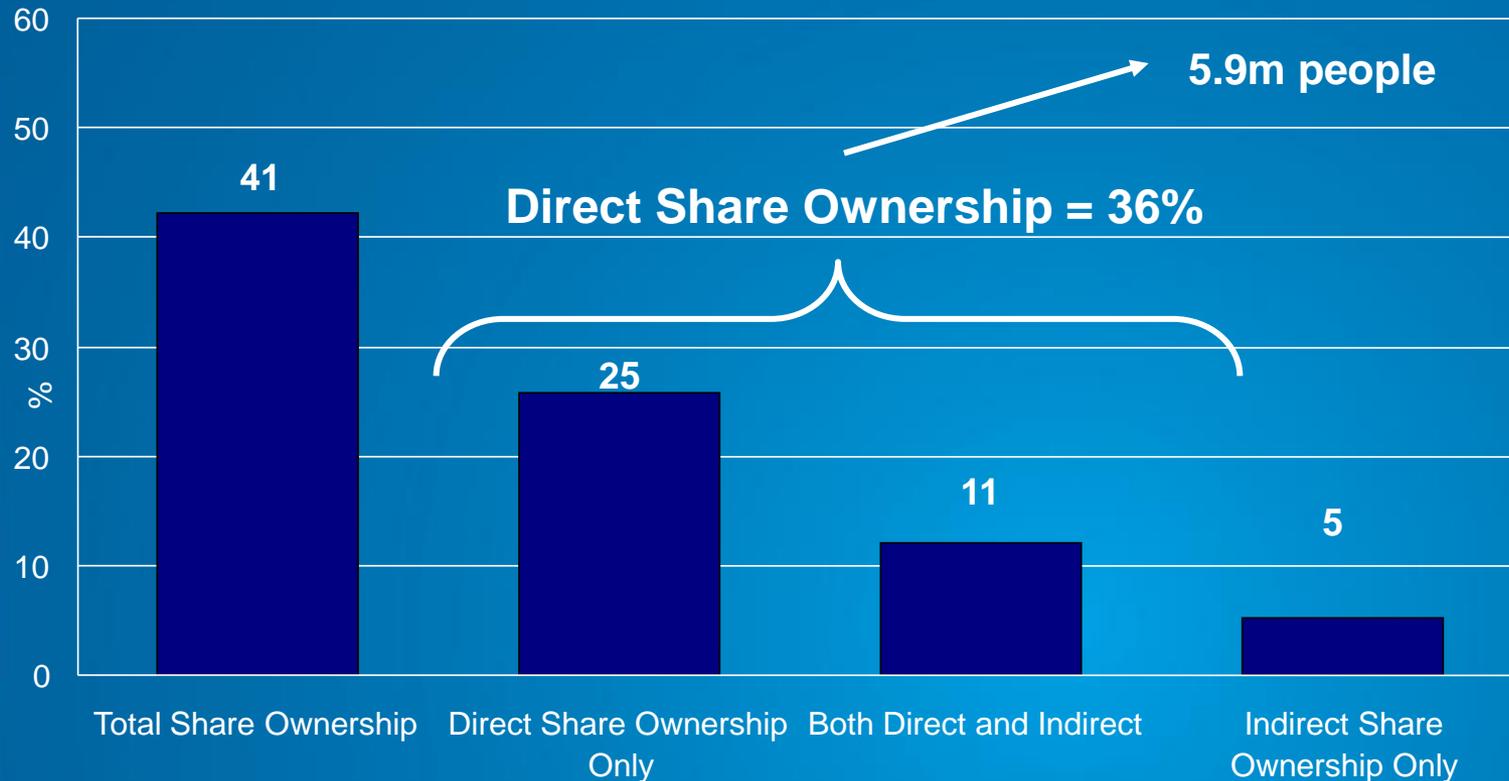


Growth in superannuation underpins continued market strength



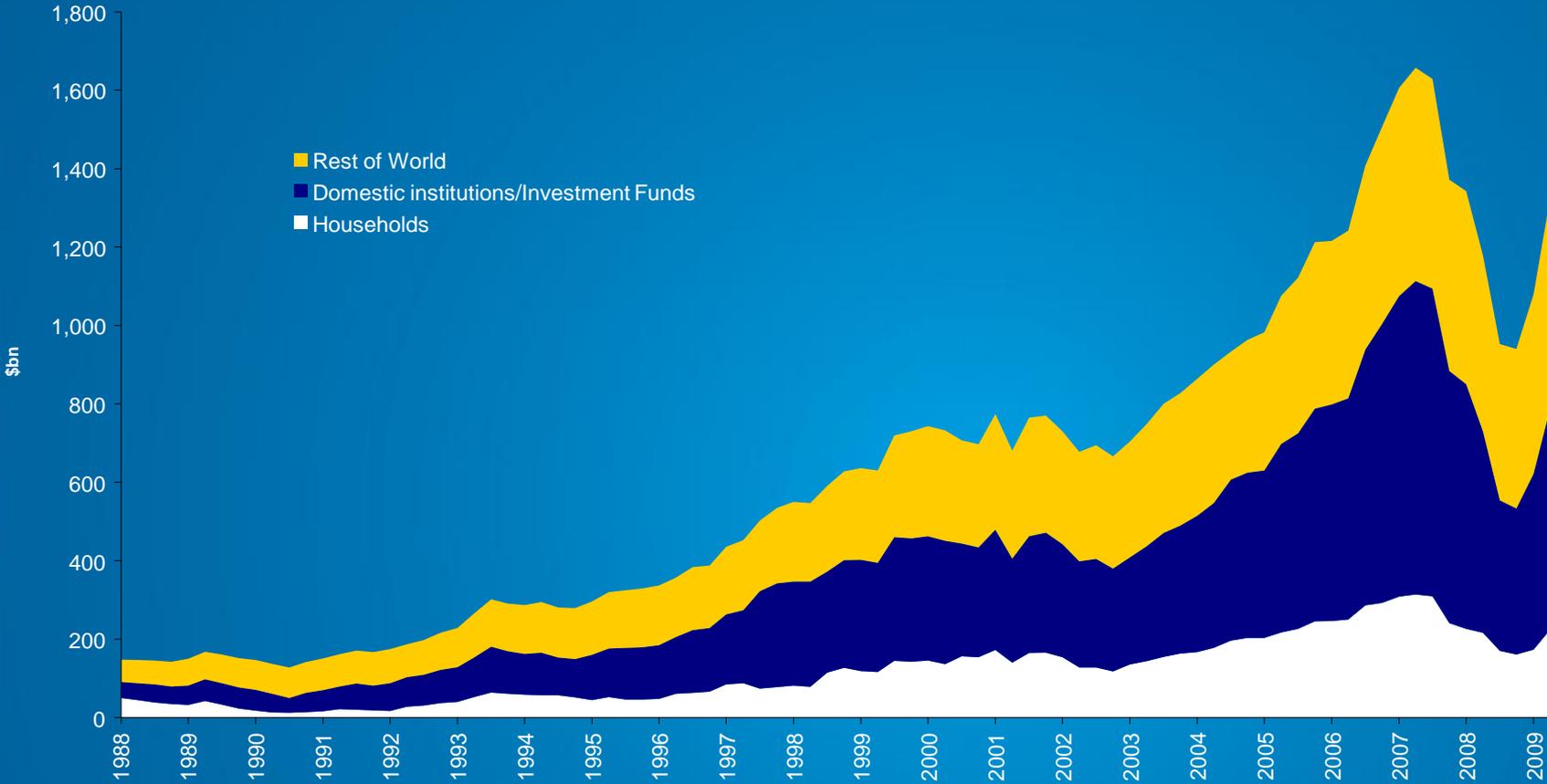
Source: APRA, Rainmaker (2007), ASX

Active retail participation



Base: All Australian adults aged 18 years, 2008 (n=2400)

Ownership of Australian Equity

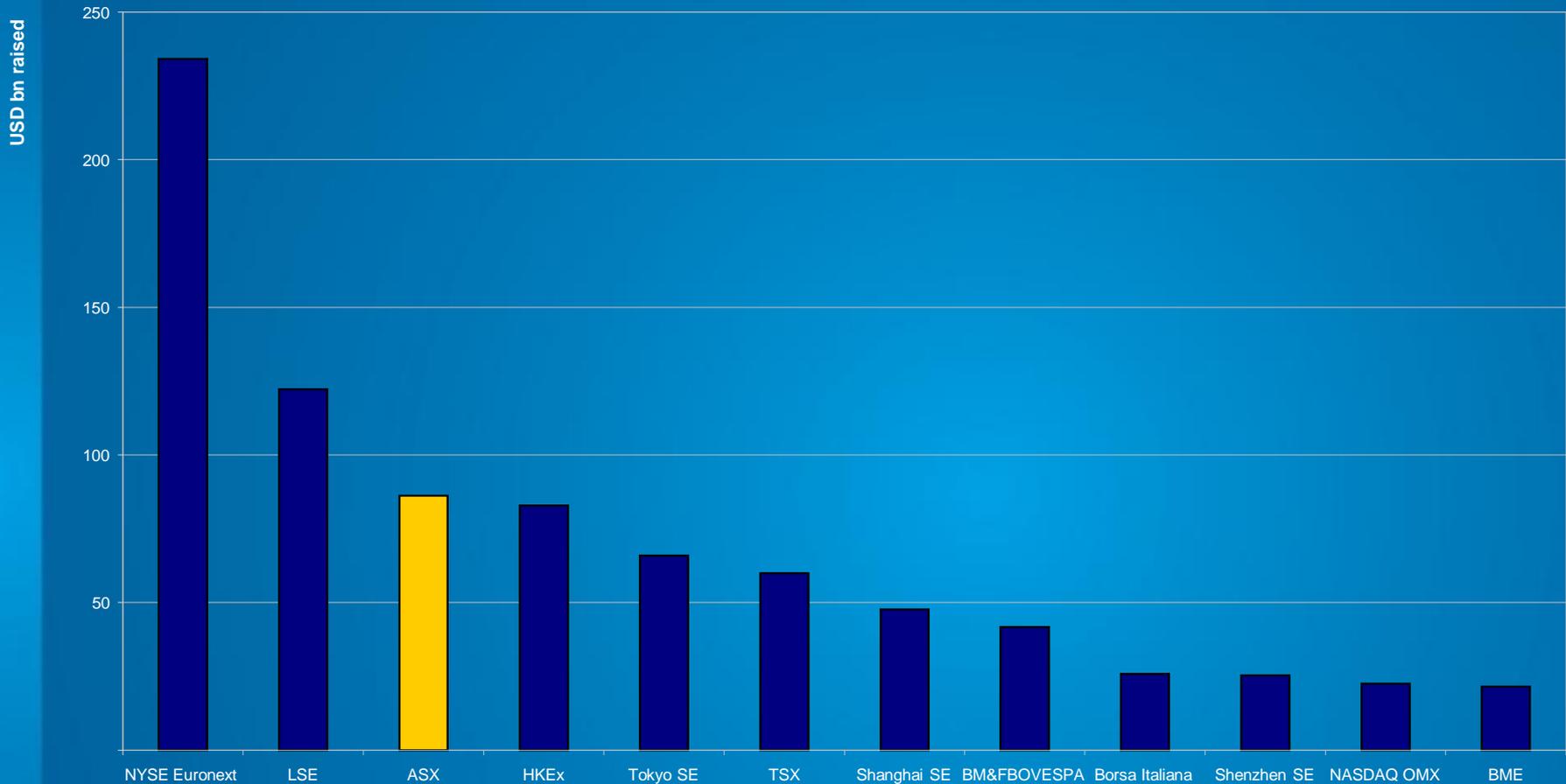


Source: ABS National Accounts

ASX was the #3 securities exchange in the world for capital raising in CY09



Capital raised by share issue 2009



Source: WFE, Exchange websites. Jan-09 to Dec-09.

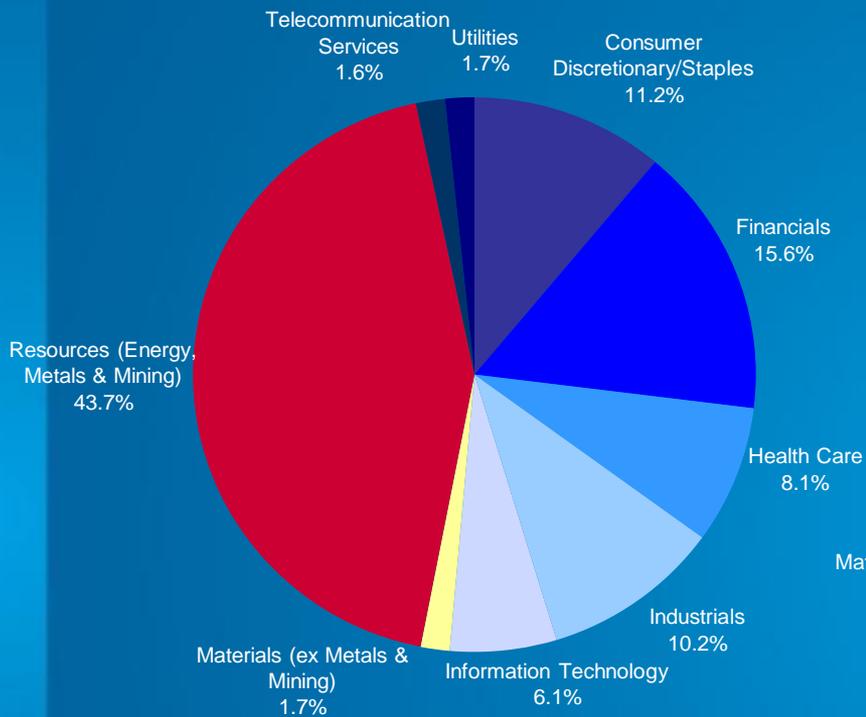
A diverse market



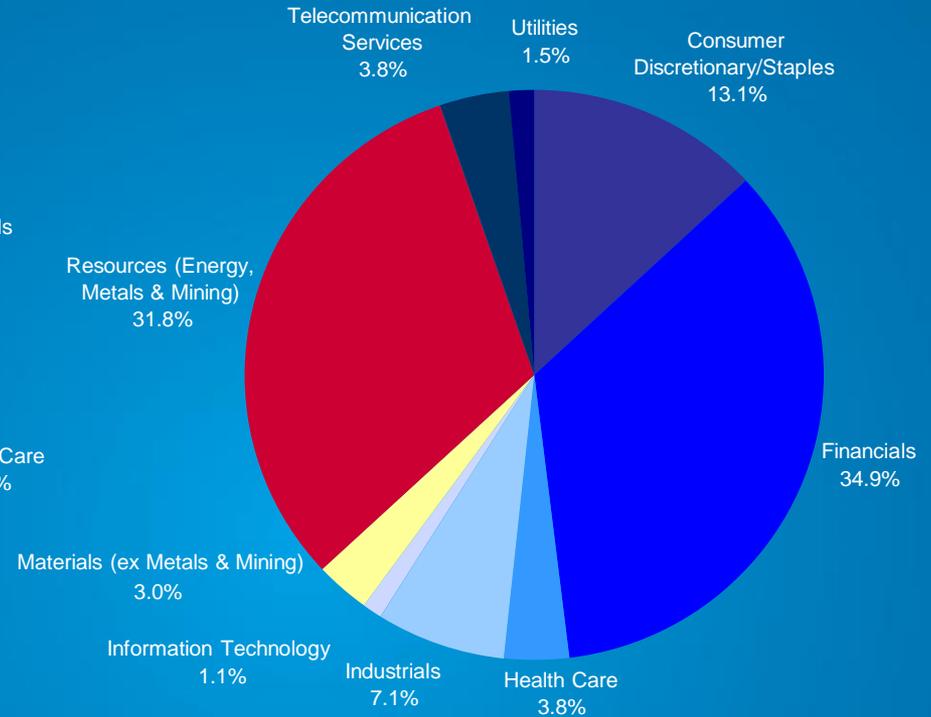
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Number of Listed Companies by Sector*

Market Capitalisation by Industry*



June 2010

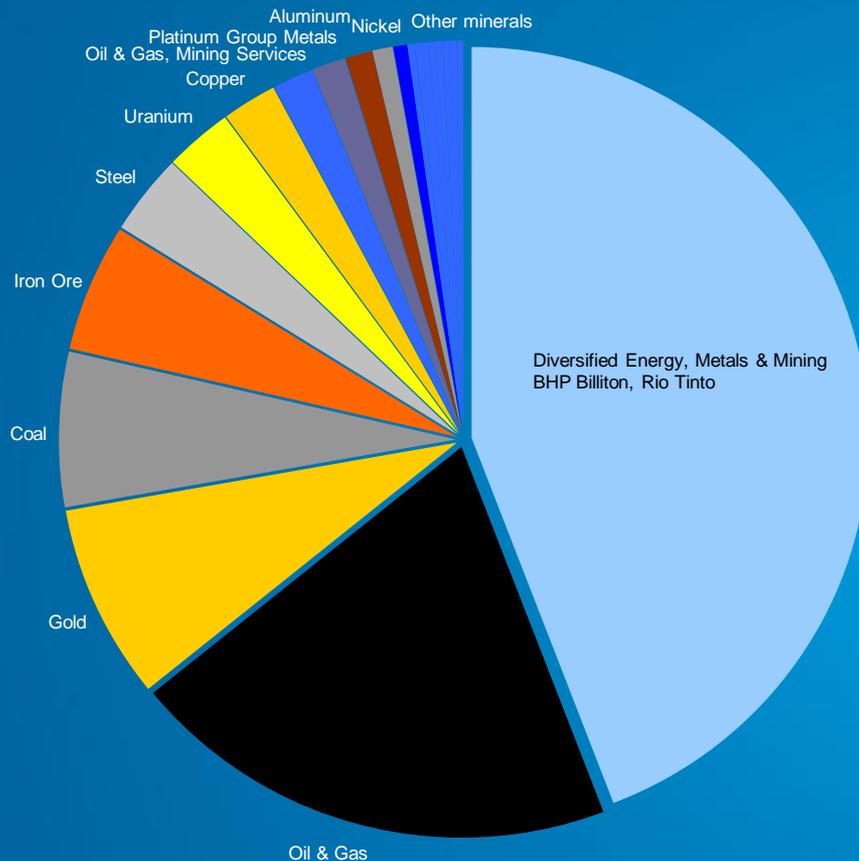


June 2010

*excludes stapled group duplicates, debt listings and suspended entities

....in which resources plays a significant part

Capitalisation by primary mineral



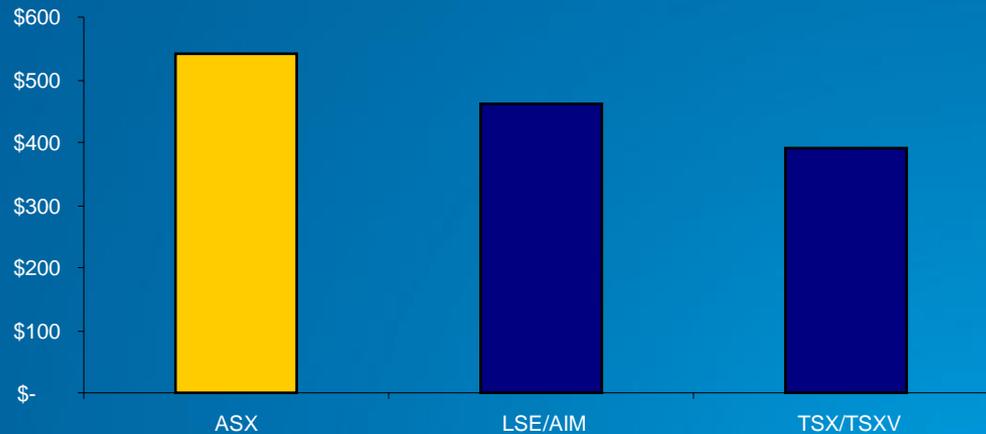
- 850 companies
- \$400* billion market capitalisation
- 29% benchmark index weighting
- \$1.7 billion traded daily

*excluding BHP & Rio Tinto LSE listings

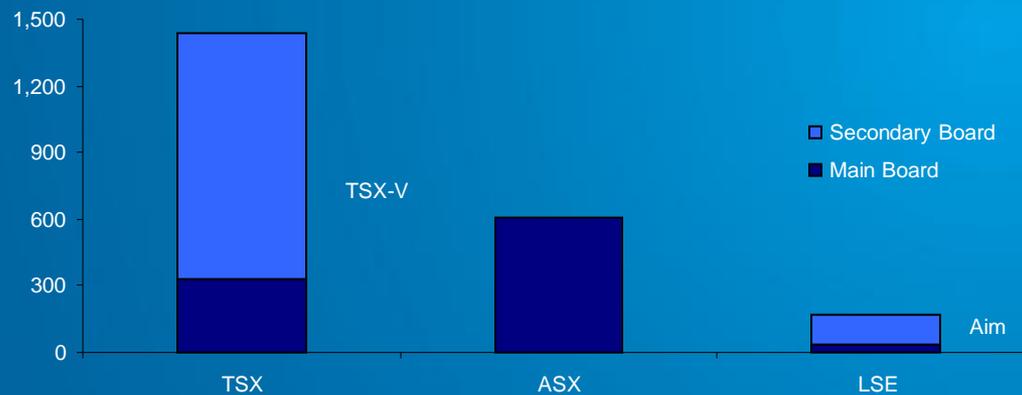
A leading Mining Exchange



Total Quoted Market Value of Mining Companies \$bn



Number of Listed Mining Companies

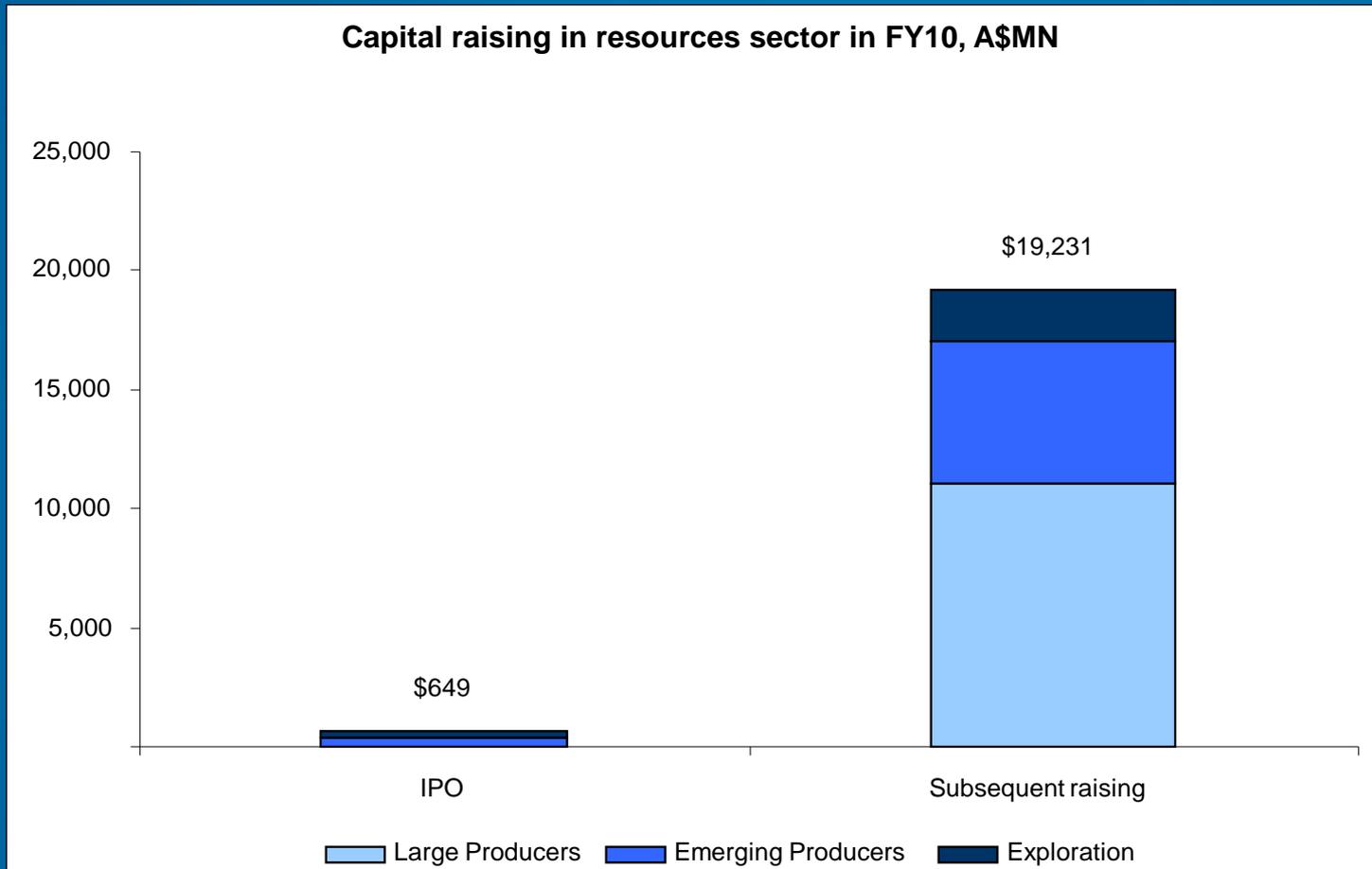


Top 10 ASX resources stocks



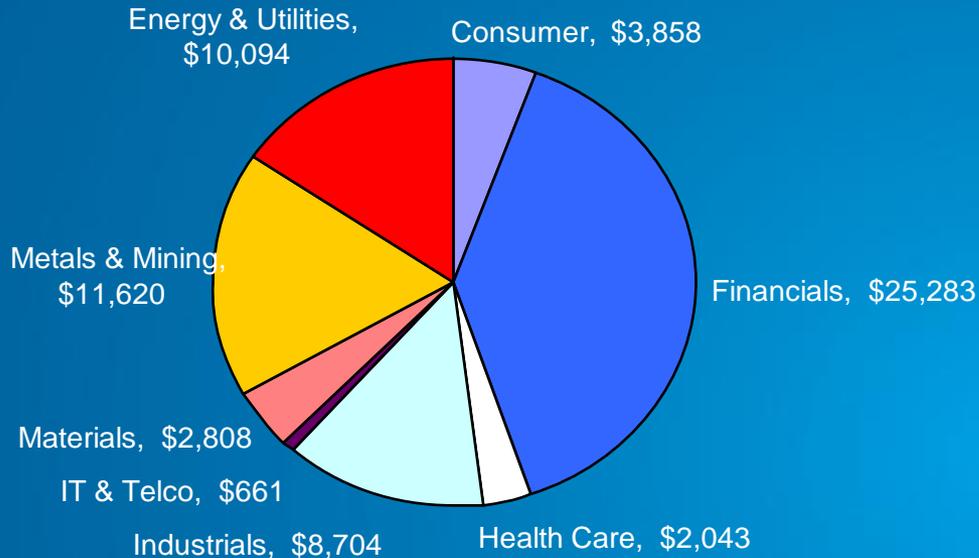
Company Name	ASX Code	Mkt Cap (B)	S&P/ASX 200 Weight	Average Daily Value (M)	Average # Trades/Day
BHP Billiton	BHP	\$132.2	12.9%	\$532.9	14,594
Rio Tinto	RIO	\$41.3	2.9%	\$211.1	10,577
Woodside Petroleum	WPL	\$31.7	2.1%	\$98.7	7,662
Newcrest Mining	NCM	\$15.2	1.5%	\$87.8	6,950
Origin Energy	ORG	\$14.1	1.3%	\$44.3	5,026
Fortescue Metals	FMG	\$14.1	0.6%	\$28.9	3,169
Santos	STO	\$11.0	1.0%	\$64.1	5,561
Oil Search	OSH	\$6.8	0.5%	\$34.4	2,720
Lihir Gold	LGL	\$6.6	0.6%	\$64.3	2,913
Bluescope Steel	BSL	\$4.8	0.5%	\$47.2	3,740

Resources companies raised \$20 BN in FY10



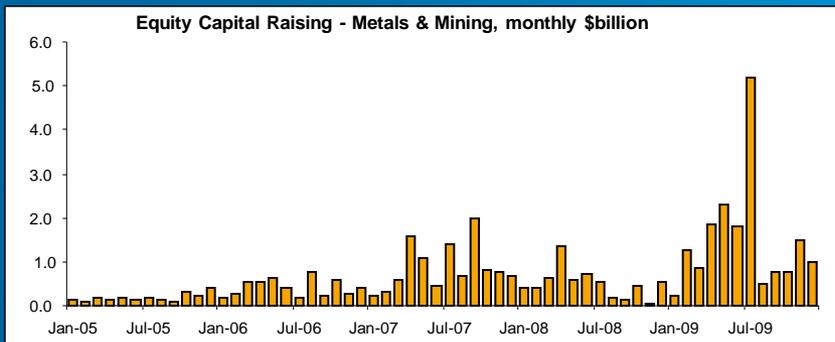
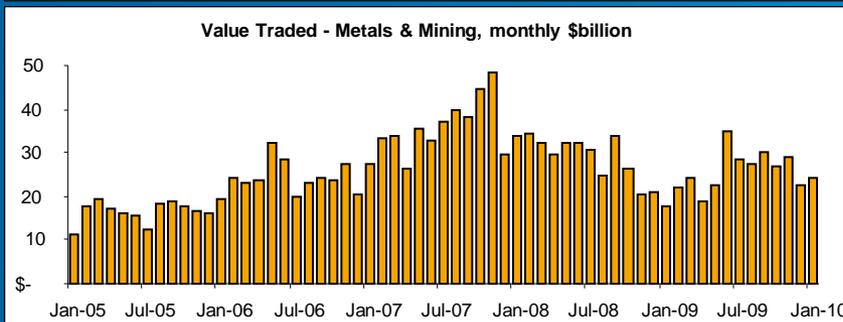
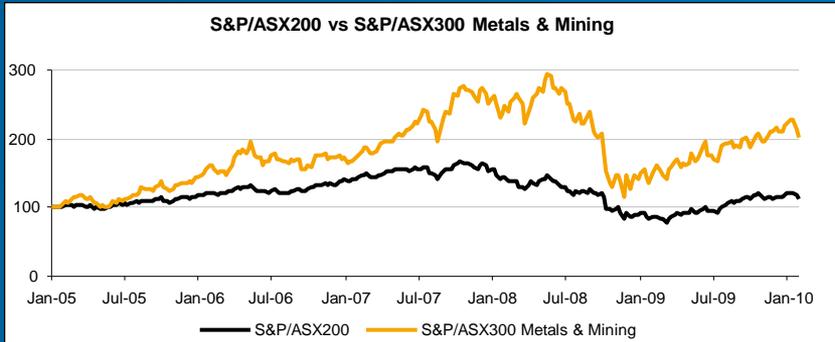
Overall capital raising

Subsequent capital raised in FY10, A\$MN



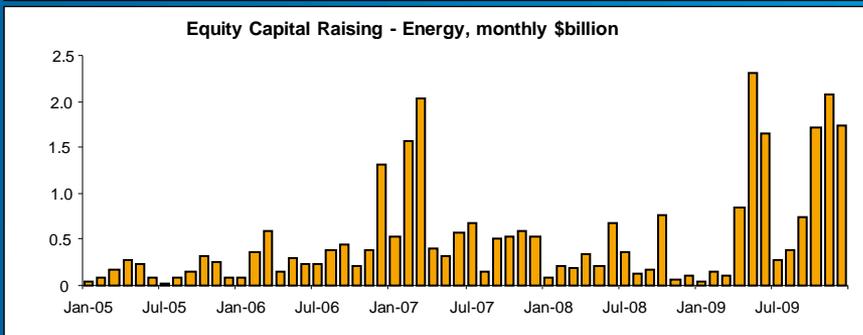
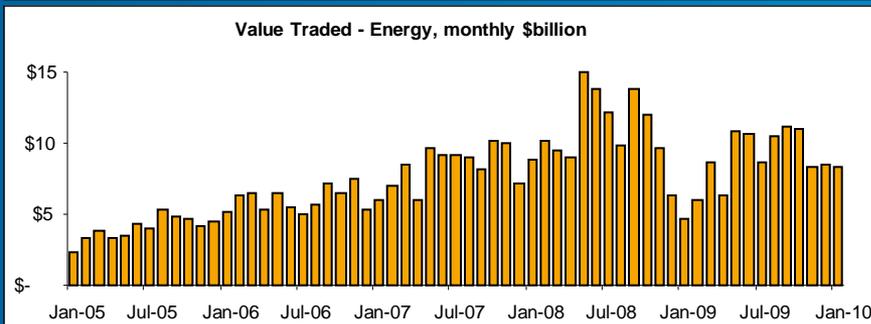
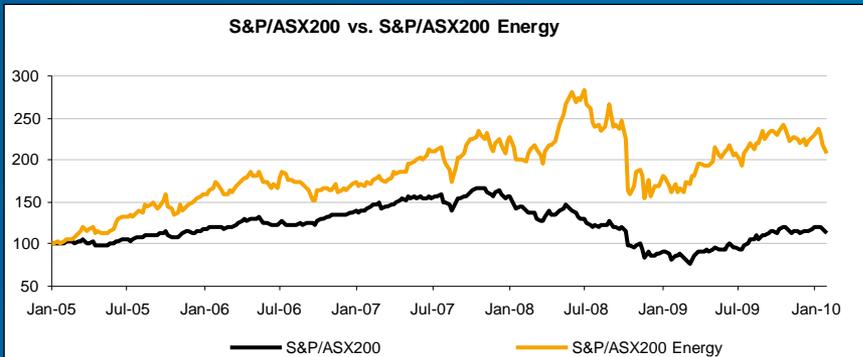
Type of raising	A\$MN
Calls	683.44
DRP	10,186.5
Employee	2,299.6
Options	137.8
Placement	23,118.3
Rights	23,181.6
SP Plans	5,474.3
Floats	11,458.6

Metals & Mining



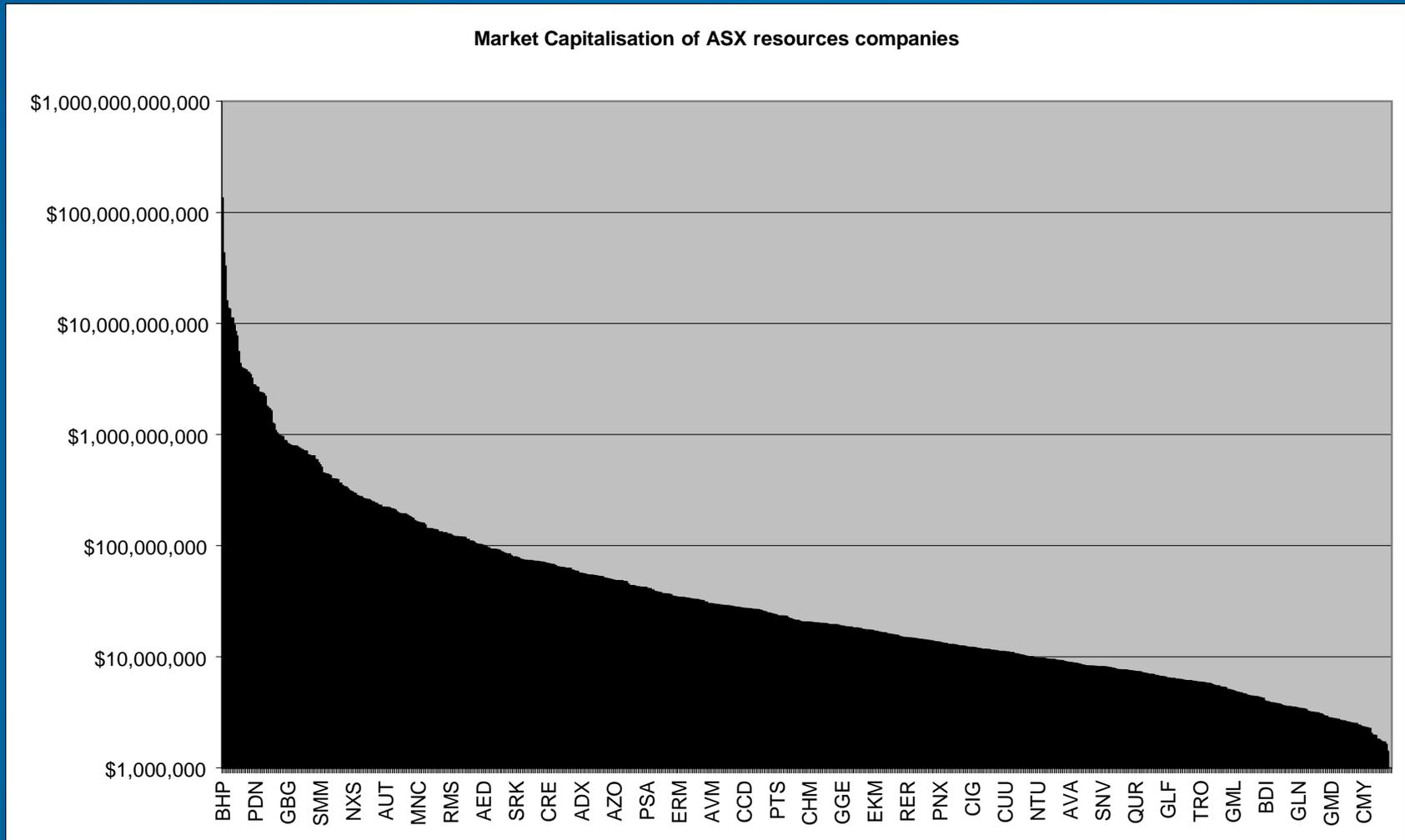
- 608 companies
- \$280 billion capitalisation*
- \$1.2 billion traded daily
- #1 in Diversified Metals & Mining
- #1 in Iron Ore

Energy



- 230 companies
- \$120billion capitalisation
- \$500 million traded daily
- #1 in Coal
- Growing Oil & Gas Sector with multiple LNG/CSM projects close to FID

Large number of small caps - long tail



Australian IPO statistics 1999-2009



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Sophisticated investment community

- a sound understanding of mining



- Long history of providing capital for mining – mining companies listed since mid 19th century
- Australian market has a sound understanding of mining investment
- Sophisticated analyst coverage across the breadth of the mining sector
- Australia a leader in developing practical and effective reporting standards for mining (JORC)

Reliable systems and sound regulation



- World class trading, clearing and settlement technology
- Disclosure rules are tailored to the mining industry
- Securities law provides for efficient yet cost effective capital raising mechanisms
- High standards of market integrity
 - Clear and effective rules
 - Ongoing commitment to JORC (mining reporting code)
 - Continuous disclosure
 - Market surveillance systems
 - A principle-based Corporate Governance scheme that aims to achieve positive outcomes for investors without imposing excessive compliance costs on issuers



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